

Message Text

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73

ORIGIN TRSE-00

INFO OCT-01 EA-09 ISO-00 EB-07 COME-00 L-03 CIAE-00 INR-07
NSAE-00 DODE-00 /027 R

DRAFTED BY TREASURY - SSOMMERFIELD;LLB

APPROVED BY EB/ITP/EWT - SSGOODMAN

EA/PRCM - M VON BRIESEN

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FM SECSTATE WASHDC

TO AMCONSUL HONG KONG

UNCLAS STATE 300367

E.O. 11652: N/A

TAGS: ECIN, ECON, HK

SUBJECT: CURRENT STATUS OF "DESIGNATED NATIONALS"

REF: HONG KONG 1114

1. TREASURY'S FOREIGN ASSETS CONTROL REGULATIONS WERE AMENDED BY GENERAL LICENSE ON MAY 7, 1971 AND JUNE 10, 1971 WHICH REMOVED ALL RESTRICTIONS ON DEALINGS WITH THE PEOPLE'S REPUBLIC OF CHINA BY PERSONS SUBJECT TO THE JURISDICTION OF THE UNITED STATES (SECTIONS 500.546 AND 500.547).

2. ACCORDINGLY, ALL CHINESE NATIONALS FORMERLY APPEARING ON THE FOREIGN ASSETS CONTROL LIST OF DESIGNATED NATIONALS HAVE BEEN DELETED FROM THE LIST. THE TREASURY DEPARTMENT EMPHASIZES THAT ALL BLOCKED PROPERTY IN THE UNITED STATES OF THESE CHINESE NATIONALS AS OF MAY 7, 1971 REMAINS BLOCKED. NO SUCH CHINESE BLOCKED PROPERTY MAY BE RELEASED WITHOUT A SPECIFIC LICENSE FROM THE OFFICE OF FOREIGN ASSETS CONTROL, REGARDLESS OF THE DELETION OF THE OWNER'S NAME FROM THE LIST.

3. PERSONS WHO ARE DESIGNATED NATIONALS OF NORTH KOREA,
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NORTH AND SOUTH VIET-NAM, OR CUBA ARE NOT AFFECTED BY THESE

CHANGES.

4. THE DEPARTMENT AND TREASURY DO NOT BELIEVE IT
ADVISABLE TO PUBLISH PROPOSED ARTICLE AT THIS LATE DATE
IN VIEW OF MODIFICATION OF CHINA REGULATIONS IN 1971
AND CONTINUATION OF DESIGNATED NATIONAL PROGRAM FOR
OTHER COUNTRIES. ROBINSON

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